

# BLOCKCHAIN BUSINESS CONFERENCE

9 - 10 OCT 2017 | NOVOTEL VIZAG | BLOCKCHAINBUSINESSCONFERENCE.COM

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**SRI N. CHANDRABABU NAIDU**

Hon'ble Chief Minister  
Govt of Andhra Pradesh

## BLOCKCHAIN Business Conference

A two day Blockchain Business Conference was launched in Vizag today (9<sup>th</sup>October, 2017) by Honourable Chief Minister Sri. N. Chandra Babu Naidu.

Mr. JA Chowdary, special secretary and IT advisor to CM announced that a **student team lead by Mr. Krishna Vamsi, student from KKR & KSR Institute of Technology & Sciences (KITS, GUNTUR)** has received a written offer of 50 lakhs from an MNC for their prototype developed on blockchain.

What is more exciting is that the students are not keen on taking the offer and want to go ahead and have their own startup incubated in the college in technical collaboration with Idealabs.

The same team has also been awarded Rupees 2 Lakhs as a cash prize for winning Fintech Valley Student Challenge by the honourable Chief Minister Chandra Babu Naidu in the blockchain business conference at Hotel Novotel, Vizag on 9<sup>th</sup> October 2017.

Students from 15 colleges across AP participated in a 4 week summer program (Fintech Valley Student Challenge) on Blockchain, at Fintech Valley as part of Government of AP and APITA initiative and implemented

by IDEALABS. Speaking on the occasion, Pankaj Diwan, MD of IDEALABS stated that the Fintech Valley Initiative launched by Govt of AP is a very progressive initiative and will go a long way in seeding entrepreneurship. He also assured of continued mentoring and more activities for students across the state in partnership with Government of AP.

Sri. Koye Subba Rao, Chairman, KKR & KSR Institute of Technology & Sciences, Guntur committed his full support to the team and announced setting up an incubation centre dedicated to BlockChain Technology.

The IT Minister, Sri.N Lokesh met the teams and promised them all support from Govt of AP including funding.

NASSCOM president Mr. R.Chandra sekhar congratulated the team and invited them to be a part of NASSCOM Warehouse in Fintech Valley.



***Krishna Vamsi III Year CSE & his team has been awarded & received Rs. 2,00,000 as a cash prize for winning Fintech Valley Student Challenge by the honourable Chief Minister Sri. N.Chandra Babu Naidu in the blockchain business conference at Hotel Novotel, Vizag on 9 th October 2017.***

# Fresh AP graduates reject ₹50 lakh offer

■ Entrepreneurs keen on their own start-up venture

DC CORRESPONDENT  
VISAKHAPATNAM, OCT. 9

It sounds a bit like a Google and Facebook student project.

Still to graduate from their college, the unique idea of these four engineering students from Guntur has drawn investors who are ready to pump in ₹50 lakh.

However, the students have declined the funding offer, being keen on their own start-up venture and confident of its high business potential.

The prototype idea, powered by blockchain technology, simply prevents duplication of mobile applications on Android. The AP government also awarded ₹2 lakh to the students for winning the 'hackathon challenge'.

Interestingly, the four B. Tech students — T. Krishna Vamsi, Jasmitha Movva, Pranay Kollu and Manasa Pinaka from KKR & KSR Institute of Technology & Sciences (KITS, Guntur) — did not slog for years to get the idea, but stumbled upon it when they attended a 4-week summer programme ('Fintech Valley Student Challenge' conducted by APITA in association with Idealabs in Vizag this year).

AP Chief Minister N. Chandrababu Naidu hailed the students for their innovative idea, saying that traditional operating systems are being questioned by college students in the IT world.

"After attending the blockchain technology workshop, we had to propose an idea for the Fintech Challenge. I download a lot of games and apps, but I have also noticed that most of the companies are the victims of piracy. So we thought we should take up this idea to check piracy. Our college helped us to work on the idea and make it successful," said Vamsi.

"In the era of extensive piracy in the mobile market, many applications were developed but all were too complex to be implemented by the programmers or were easily cracked. So, our product is the first blockchain technology integrated application that will secure Application Program Interface (API)



Chief Minister N. Chandrababu Naidu presents the winners award of Fintech Valley Towers Summer Product Entrepreneurship Workshop to the students of KITS, Guntur, Vamsi Krishna and his team at the inaugural session of Blockchain Business Conference organised by Fintech Valley at Novotel Hotel in Visakhapatnam on Monday.

— DC

## Blockchain technology hailed at global meet

DC CORRESPONDENT  
VISAKHAPATNAM, OCT. 9

Blockchain technology that once echoed mostly for crypto-currency like Bitcoin used for secret financial transactions, is now sweeping the government for providing public services. Andhra Pradesh is the first state to try it in order to make public services secure, fast and trustworthy.

Unlike the Cloud technology, Blockchain, is a de-centralised system that has gained significance, due to its hack-proof and transparent feature to ensure cyber security.

Blockchain offers a way to securely and efficiently create a tamper-proof log of sensitive activity. The stakeholders will be made aware, if any changes are made by anyone in the system.

As many as 26 countries participate in 'Blockchain Business Conference' to promote business opportunity and investment.

Fintech Valley Vizag which completed one

year, conducted the Blockchain Business Conference in Vizag.

Representatives from government bodies and industry working on Blockchain technologies, gathered together to create business and investment opportunities for start-ups.

The event received an overwhelming response with more than 500 delegates on the first day.

Speaking on the occasion, AP Chief Minister, N. Chandrababu Naidu said, "Today, as part of the Fintech Valley Vizag initiative, there are nine companies set up and 16 are yet to establish their bases in Vizag.

"In the last one year, we have been able to attract ₹600 crore investment. Progress is only possible through the adoption of technology. Our aim is for Vizag to be the technology and education hub, not only for Andhra Pradesh, but for the entire country.

"We are very excited to be the first state to use Blockchain pilots and the first to create a

repository.

"The government of AP has set aside ₹100 crore incentives to corporates who set up bases in Vizag. We are also speaking to several private equity firms to help raise more funds to promote Vizag as the Fintech hub," he added.

The IT Advisor to the AP Chief Minister J.A. Chowdary said, "The AP government has taken the lead by incorporating Fintech and including Blockchain, Cybersecurity, Automatic Intelligence, Machine Learning and Analytics, as its key strategy in FY17.

"Today, we are clear that Blockchain is the technology of the future. We want Visakhapatnam to be the next Fintech capital of the world."

NASSCOM president Rentalu Chandrasekhar said that as part of its plan, NASSCOM would set up a 70-seater facility in Vizag, to help incubate start-ups, provide mentorship and give world-class products.

simple at the same time can be incorporated into any kind of android

gal downloads." "Our idea has great business potential and

our college hours. We have entered into collaboration with an IITC